



# AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Committed to offer the best

## Risk Management Committee

Mr. Anns Amer	Chairman
Mr. Abdul Rauf	Member
Syed Khalid Ali	Member

## Terms of Reference

The committee advises the board on company's overall risk appetite and strategy based on current and prospective macroeconomic and financial environment with the following responsibilities:

- Monitor organisation's risk profile;
- In relation to risk assessment:
  - Review and approve the risk management infrastructure and the critical risk management policies adopted by the Company.
  - Review regularly and approve the parameters used in these measures and the methodology adopted.
  - Set a standard for accurate and timely monitoring of large exposures and certain risk type of critical importance.
- Overseeing executive team has identified and assessed all the risks and established risk management infrastructure to address them.
- Define risk review activities regarding decisions, initiatives, transactions and exposures.
- Understand and approve management's definition of risk related reports to the committee regarding full range of risks as well as their form and frequency.
- Review and assess the effectiveness of the Company's Enterprise Risk Management processes and recommend improvements.